

Explanation of variances – pro forma

Name of smaller authority: Coaley Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	26,653	38,408				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,500	15,000	500	3.45%	NO		
3 Total Other Receipts	8,523	35,396	26,873	315.30%	YES		Active fundraising to develop the public space in the village. £29336 raised 24/25 only £1400 in 23/24
4 Staff Costs	5,403	6,326	923	17.08%	YES		Annual payrise and increased pension contributions
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	5,865	58,264	52,399	893.42%	YES		Development of public space, new equipment and paths installed, expenditure of £40987 in 24/25 and only £100 in 23/24
7 Balances Carried Forward	38,408	24,214				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable