

Explanation of variances – pro forma

Name of smaller authority: **Coaley Parish Council**
 County area (local councils and par): **Gloucestershire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,806	34,179				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,200	13,600	400	3.03%	NO		
3 Total Other Receipts	2,420	2,911	491	20.29%	YES	Sub committee created to raise funds for playarea, money paid into PC account.	
4 Staff Costs	5,318	5,846	528	9.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,929	16,146	8,217	103.63%	YES	2 large projects, repairs and shoring up of footpath along a stream. Development of a pump track on the recreation field.	
7 Balances Carried Forward	34,179	28,698			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO	
8 Total Cash and Short Term Investments	34,179	28,698				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable